

Appendix E – May 2022 Monthly Accounts

CONTENTS

- 1. Current Account Reconciliation**
- 2. Profit and Loss Report**
- 3. Balance Sheet**

1. Current Account Reconciliation

This report shows...

- a) That the cash balance on the balance sheet matches the amount on the bank statement.
- b) The money in and out of the bank account during the month. It can be read like a bank statement.

May 2022 Commentary

There was 1 reconciliation carried out in May. All amounts include VAT which will be claimed back. Apart from the regular monthly transactions there are some note-worthy transactions:

- (a) The clerk is now paid for 22 hours per week rather than 18. This is reflected in the new totals of £1,454.67 for salary, £429.23 for HMRC and £508.41 for pension.
- (b) Costs of £54 were incurred from obtaining Land Registry documents for the land owned by Parish Council.
- (c) The total spend of £510.11 with eBay was for assorted items for the Queen's Jubilee celebrations.
- (d) The £985 spend Dorset Photo Booth and Entertainment was for bouncy castles for the Queens Jubilee celebrations.
- (e) The £10 spend with Wix.com was for survey software. This is the last payment for the software, it is no longer needed.
- (f) The spend of £15.72 with IONOS was for website hosting.
- (g) The spend of £104.46 was video conference software. A 20% discount for renewing early.
- (h) The £3,875 to the youth club was one of three annual payments.
- (i) The payment of £400 to Martin Holloway was for the band for the Queens Jubilee celebrations. This was paid using £400 worth of donations from members of the public (on the bank reconciliation as 'Garrison Cars' and 'Band Sponsorship'. There will be additional band invoice in June which will be paid by Wool Parish Council.
- (j) The £54.78 spend with Vistaprint was for flyers for the Queens Jubilee celebrations.
- (k) The invoices from Happy Skateboarder were skateboarding lessons paid for with Lottery and Sport England funding
- (l) The payment of £1,933.13 to Gallagher was the annual Parish Council insurance payment.
- (j) The payment of £322 to Event Insurance was for extra insurance specifically for the Queens Jubilee celebrations.

(k) The spend of £107.77 with Print in the Bag was for t-shirts for the Queens Jubilee celebrations.

(l) The £25 payment to Friends of Wareham was the payment of the grant to Friends of Wool Station.

(m) A VAT refund of £650.62 was received.

**Wool Parish Council**

Parish Office, D'Urberville Centre , Wool, Wareham, Dorset, none, BH20 6DL, United Kingdom

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VAT Number
GB 123456789

Bank Account	Wool Parish Council Current Account (1200)	Statement Date	09/06/2022
Reference	May 22 reconciliation	Reconciled By	Steve Smith

Date	Reference	Name	Category	Paid	Received
17/05/2022	17/05/2022 Month 2		Wool Parish Council Current Account (1200)	1,454.67	0.00
18/05/2022			Revenue payment	429.23	0.00
09/05/2022		Sage	Supplier Payment	37.20	0.00
10/05/2022	XLN	XLN	Supplier Payment	81.90	0.00
11/05/2022		Dorset Photo Booth and Entertainments	Supplier Payment	985.00	0.00
13/05/2022		Ionos	Supplier Payment	15.72	0.00
16/05/2022		Zoom	Supplier Payment	104.46	0.00
17/05/2022		Purbeck Youth and Community Foundation	Supplier Payment	3,857.00	0.00
17/05/2022		D'Urberville Centre	Supplier Payment	92.16	0.00
17/05/2022		Wessex Ground Services	Supplier Payment	160.78	0.00
17/05/2022		Dave Amey	Supplier Payment	210.00	0.00
17/05/2022		D'Urberville Centre	Supplier Payment	214.00	0.00
19/05/2022		Martin Holloway	Supplier Payment	400.00	0.00
20/05/2022		Steve Manuel	Supplier Payment	250.00	0.00
20/05/2022		Vistaprint	Supplier Payment	54.78	0.00
20/05/2022		Happy Skateboarder	Supplier Payment	45.00	0.00
25/05/2022		Gallagher insurance	Supplier Payment	1,993.13	0.00
30/05/2022		Event Insurance	Supplier Payment	322.00	0.00
31/05/2022		Happy Skateboarder	Supplier Payment	120.00	0.00
31/05/2022		Print in the Bag	Supplier Payment	107.77	0.00
03/05/2022	BIN COLLECTION		Other Receipt	0.00	20.00
04/05/2022	WIFI		Other Receipt	0.00	20.00

05/05/2022	Friends of Wareham		Other Payment	25.00	0.00
17/05/2022	Dorset Pensions		Other Payment	508.41	0.00
17/05/2022	BAND SPONSORSHIP		Other Receipt	0.00	200.00
17/05/2022	Garrison cars		Other Receipt	0.00	200.00
19/05/2022	HMRC VAT refund		Other Receipt	0.00	650.62
11/05/2022	eBay	eBay	Supplier Payment	19.50	0.00
11/05/2022	eBay	eBay	Supplier Payment	9.95	0.00
11/05/2022	eBay	eBay	Supplier Payment	3.99	0.00
11/05/2022	eBay	eBay	Supplier Payment	6.19	0.00
11/05/2022	eBay	eBay	Supplier Payment	3.84	0.00
11/05/2022	eBay	eBay	Supplier Payment	11.74	0.00
27/05/2022	eBay	eBay	Supplier Payment	46.24	0.00
11/05/2022	eBay	eBay	Supplier Payment	46.80	0.00
27/05/2022	eBay	eBay	Supplier Payment	23.50	0.00
11/05/2022	eBay	eBay	Supplier Payment	21.30	0.00
27/05/2022	eBay	eBay	Supplier Payment	24.50	0.00
27/05/2022	eBay	eBay	Supplier Payment	13.99	0.00
11/05/2022	eBay	eBay	Supplier Payment	35.29	0.00
11/05/2022	eBay	eBay	Supplier Payment	7.30	0.00
27/05/2022	eBay	eBay	Supplier Payment	20.98	0.00
27/05/2022	eBay	eBay	Supplier Payment	15.70	0.00
27/05/2022	eBay	eBay	Supplier Payment	17.15	0.00
11/05/2022	eBay	eBay	Supplier Payment	19.80	0.00
16/05/2022	eBay	eBay	Supplier Payment	39.56	0.00
11/05/2022	eBay	eBay	Supplier Payment	10.99	0.00
11/05/2022	eBay	eBay	Supplier Payment	23.96	0.00
11/05/2022	eBay	eBay	Supplier Payment	11.59	0.00
11/05/2022	eBay	eBay	Supplier Payment	18.76	0.00
11/05/2022	eBay	eBay	Supplier Payment	23.99	0.00
11/05/2022	eBay	eBay	Supplier Payment	6.99	0.00
16/05/2022	eBay	eBay	Supplier Payment	16.52	0.00
27/05/2022		eBay	Supplier Payment	9.99	0.00
09/05/2022	Wix.com	Wix.com	Supplier Payment	10.00	0.00

20/05/2022	HM Land Registry	HM Land Registry	Supplier Payment	6.00	0.00
20/05/2022	HM Land Registry	HM Land Registry	Supplier Payment	6.00	0.00
20/05/2022	HM Land Registry	HM Land Registry	Supplier Payment	6.00	0.00
20/05/2022	HM Land Registry	HM Land Registry	Supplier Payment	6.00	0.00
20/05/2022	HM Land Registry	HM Land Registry	Supplier Payment	6.00	0.00
20/05/2022	HM Land Registry	HM Land Registry	Supplier Payment	6.00	0.00
20/05/2022	HM Land Registry	HM Land Registry	Supplier Payment	6.00	0.00
05/05/2022	Land Registry cheque	HM Land Registry	Supplier Payment	4.00	0.00
05/05/2022	Land Registry cheque	HM Land Registry	Supplier Payment	4.00	0.00
25/05/2022	Land Registry cheque	HM Land Registry	Supplier Payment	4.00	0.00

Total Received 1,090.62

Total Paid 12,042.32

Starting Balance 48,097.59

Statement End Balance 37,145.89

Reconciled Balance 37,145.89

Difference 0.00

2. Profit and Loss Report

This report shows the income (listed as Sales) and expenditure (listed as Overheads) for the month. It also shows the categories being used to track income/spend. Figures are net of VAT.

Wool Parish Council

Profit and Loss Report

01 May, 2022 - 31 May, 2022

Analysis Type: All, Analysis Category: All

Sales

4020 - Wifi contribution	20.00	
4030 - Bin contribution	20.00	
4510 - VAT refund	650.62	
4900 - Other income	400.00	
	Total Sales	£1,090.62

Direct Expenses

Total Direct Expenses £0.00

GROSS PROFIT / LOSS £1,090.62

Overheads

7000 - Employee Wages and Salaries	1,828.81
7005 - Caretaker salary	210.00
7020 - Employers Ni	161.16
7030 - Employer's Pension	402.34
7101 - Youth Club bookings	150.00
7102 - Parish Council bookings	64.00
7200 - Electricity	92.16
7320 - Grass cutting	530.00
7330 - Bin collection	120.32
7340 - Parish enhancement	2,313.01
7530 - Telephone & Internet charges	68.25
7550 - Computer & Software	139.49
7600 - Legal Fees	54.00
7630 - Business Insurance	1,993.13

10 Jun 2022 09:05

Page 1 of 2

8290 - Skatepark expenditure	165.00	
8310 - Grants awarded	25.00	
	Total Overheads	£8,316.67
	NET PROFIT / LOSS	-£7,226.05

3. Balance Sheet

This report shows a summary of all assets (what the business owns) and liabilities (what the business owes) at a particular point in time.

May 2022 commentary

The £564.63 VAT liability shows that a VAT reclaim for that amount has been submitted. It was refunded during May but will not show in the reports until June as it had to be created with a manual journal. The £109.07 VAT on Purchases shows the VAT that is yet to be reclaimed.

Wool Parish Council

Balance Sheet Report

To: 31 May, 2022

ASSETS		
Fixed Assets		
	Total Fixed Assets	£0.00
Current Assets		
1200 - Wool Parish Council Current Account	37,145.89	
1220 - Wool Parish Council Buildings Account	8,042.19	
1230 - Wool Parish Council Deposit Account	50,000.00	
1240 - Wool Parish Council Jubilee and Torch Account	27.00	
	Total Current Assets	£95,215.08
	TOTAL ASSETS	£95,215.08
LIABILITIES		
Current Liabilities		
2100 - Trade Creditors	442.66	
2210 - PAYE to pay to HMRC	188.83	
2220 - NIC to pay to HMRC	-188.83	
2260 - Pension	508.41	
VAT	-673.70	
2201 - VAT on Purchases	-109.07	
2202 - VAT Liability	-564.63	
	Total Current Liabilities	£277.37
Future Liabilities		
	Total Future Liabilities	£0.00
	TOTAL LIABILITIES	£277.37
	TOTAL NET ASSETS	£94,937.71
EQUITY		
Net Profit / Loss	94,937.71	
<i>Net Profit / Loss (prior year(s))</i>	65,902.68	
<i>Net Profit / Loss (current year)</i>	29,035.03	
	TOTAL EQUITY	£94,937.71