

Appendix E – February 2022 Monthly Accounts

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1. Current Account Reconciliation

This report shows...

- a) That the cash balance on the balance sheet matches the amount on the bank statement.
- b) The money in and out of the bank account during the month. It can be read like a bank statement.

February 2022 Commentary

Apart from the regular monthly transactions there are some note-worthy transactions:

- (a) The payment of £285 to SLCC was for the Clerk's annual membership of the society of local council professionals.
- (b) The receipt of £15.47 from SEE was annual rent from Southern Electric for a pole on Parish Council land.
- (c) The £3,265 transfer was to move the skate park funding from Sport England to the correct account.
- (d) The receipt of £3,274.44 from HMRC was a VAT reclaim. It has been erroneously recorded as skate park funding. This will be rectified in the March accounts.
- (e) The payment of £216 to The Play Inspection Company was for the annual safety inspections of the play park and skate park.
- (f) The payment of £215.44 to Playdale was for parts needed following the annual safety inspection of the play park.
- (g) The payment of £285 to SALC was for the Clerk's training.
- (h) The payment of £187.96 to Amazon was for litter picking equipment.



Wool Parish Council

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Bank Account	Wool Parish Council Current Account (1200)	Statement Date	01/03/2022
Reference	February 2022 recon	Reconciled By	Steve Smith

Date	Reference	Name	Category	Paid	Received
22/02/2022	22/02/2022 Month 11		Wool Parish Council Current Account (1200)	1,253.62	0.00
22/02/2022			Revenue payment	261.23	0.00
04/02/2022	D'Urberville Centre wifi		Other Receipt	0.00	20.00
08/02/2022		SLCC	Supplier Payment	285.00	0.00
09/02/2022		Sage	Supplier Payment	37.20	0.00
14/02/2022	Skatepark funds transfer		Transfer: Wool Parish Council Buildings Account	3,265.00	0.00
22/02/2022		D'Urberville Centre	Supplier Payment	162.45	0.00
22/02/2022		Dorset Council	Supplier Payment	142.50	0.00
22/02/2022		Steve Manuel	Supplier Payment	378.00	0.00
22/02/2022		Wessex Ground Services	Supplier Payment	150.28	0.00
22/02/2022	D'Urberville Centre libra		Other Payment	141.66	0.00
28/02/2022	DC Pension fund		Other Payment	416.12	0.00
01/03/2022	D'Urberville Centre bin co		Other Receipt	0.00	20.00
14/02/2022	Skatepark funding from Sp		Other Receipt	0.00	3,274.44
10/02/2022	XLN	XLN	Supplier Payment	74.57	0.00
24/02/2022	Playdale	Playdale Playgrounds Ltd	Supplier Payment	215.44	0.00
22/02/2022	Play Inspection Company	The Play Inspections Company	Supplier Payment	216.00	0.00
22/02/2022	D'Urberville Centre room	D'Urberville Centre	Supplier Payment	302.50	0.00
28/02/2022	SALC	SALC	Supplier Payment	285.00	0.00
08/02/2022	SEE cheque		Other Receipt	0.00	15.47
01/03/2022	Amazon	Amazon	Supplier Payment	187.96	0.00
Total Received					3,329.91

Total Paid	7,774.53
Starting Balance	31,673.61
Statement End Balance	27,228.99
Reconciled Balance	27,228.99
Difference	0.00

Reconciled Balance	31,673.61
Difference	0.00

2. Profit and Loss Report

This report shows the income (listed as Sales) and expenditure (listed as Overheads) for the month. It also shows the categories being used to track income/spend.

Wool Parish Council

Profit and Loss Report

01 February, 2022 - 01 March, 2022

Analysis Type: All, Analysis Category: All

Sales	
4020 - Wifi supply	20.00
4030 - Bin supply	40.00
4540 - Skatepark funding received	3,274.44
4900 - Other income	15.47
Total Sales	£3,349.91
Direct Expenses	
Total Direct Expenses	£0.00
GROSS PROFIT / LOSS	£3,349.91
Overheads	
7000 - Employee Wages and Salaries	1,496.82
7020 - Employers NI	104.85
7030 - Employer's Pension	329.30
7103 - Library rent	141.66
7200 - Electricity	162.45
7300 - Parish maintenance	187.96
7310 - Play area maintenance	431.44
7330 - Bin collection	142.50
7530 - Telephone & Internet charges	74.57
7550 - Computer & Software	37.20
8230 - Training Costs	570.00
Total Overheads	£3,678.75
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NET PROFIT / LOSS	-£328.84
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3. Balance Sheet

This report shows a summary of all of assets (what the business owns) and liabilities (what the business owes) at a particular point in time.

Wool Parish Council

Balance Sheet Report

To: 01 March, 2022

ASSETS	
Fixed Assets	
	Total Fixed Assets
	£0.00
Current Assets	
1200 - Wool Parish Council Current Account	27,228.99
1220 - Wool Parish Council Buildings Account	8,058.99
1230 - Wool Parish Council Deposit Account	50,000.00
1240 - Wool Parish Council Jubilee and Torch Account	563.60
	Total Current Assets
	£85,851.58
	TOTAL ASSETS
	£85,851.58
LIABILITIES	
Current Liabilities	
2210 - PAYE to pay to HMRC	188.83
2220 - NIC to pay to HMRC	-188.83
2250 - Net Wages	0.31
	Total Current Liabilities
	£0.31
Future Liabilities	
	Total Future Liabilities
	£0.00
	TOTAL LIABILITIES
	£0.31

		TOTAL NET ASSETS	£85,851.27
EQUITY			
Net Profit / Loss		85,851.27	
<i>Net Profit / Loss (prior year(s))</i>		53,955.55	
<i>Net Profit / Loss (current year)</i>		31,895.72	
		TOTAL EQUITY	£85,851.27

February 2022 Commentary

(a) In January there was a total of £6,265.64 recorded against Liabilities. This was due largely to mis-posting of salary amounts (internal to the finance system, actual salary payments were correct). This was corrected with the assistance of a professional accountant. The only outstanding liability is £0.31 which is due to an underpayment of the clerk's salary in April 2021. A payment will be made in March 2022 to correct this.